

BUSINESSWOMAN'S ASSOCIATION

Treasurer's report for the year ended 31 December 2017

The financial statements for the year ended 31 December 2017 are preliminary figures as the audited financial statements have not yet been signed off by the auditors. The comparative figures for the year ended 31 December 2016 have been audited and were approved at the National Annual General Meeting.

The following represent the major income and expense items for the financial year ending 31 December 2017:

1. Income	%change		2017	2016	2015	2014	2013
Function income	-17%	☹️	290 135	349 233	341 642	280 602	216 809
Subscriptions	13%	😊	111 934	99 486	127 234	147 588	95 842
Sponsorships	23%	😊	363 674	295 571	221 526	155 900	125 911
TOTAL INCOME	3%	😊	765 743	744 290	690 402	600 990	449 195
2. Expenditure							
Function expenses	-23%	😊	287 156	374 548	287 662	280 975	126 583
Salaries	0%	😊	277 290	276 379	243 103	215 506	197 104
Office rental	0%	😊	40 681	40 581	32 267	32 859	33 216
Telephone and fax	-13%	😊	15 103	17 277	17 353	17 371	34 993
TOTAL EXPENDITURE	-18%	😊	620 230	756 760	638 384	563 802	406 538

3. Profit for Period

The unaudited profit for the period amounted to R 103 358 (2016: -R5 472) prior to any adjustments. This was due to major cut off/decrease in function and expenses. There was also an increase in Sponsorship partners and subscriptions received for the year.

Please note that these results are unaudited and therefore subject to change.

Audited financial results can be obtained from the national office if required after the National Annual General Meeting.


Claire Kolbe
 Cape Town Treasurer
 07 February 2018